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If you have sold or transferred all of your ordinary shares in Supreme plc, please send this document and any other documents that accompany it as soon as possible to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee. If you have sold or otherwise transferred only part of your holding, you should retain this document and its enclosures.

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(incorporated in England and Wales with registered number 05844527)

## **NOTICE OF THE 2021 ANNUAL GENERAL MEETING**

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Notice of the 2021 Annual General Meeting of Supreme plc, to be held at the offices of Beyond Corporate Limited 2nd Floor, Commercial Wharf, 6 Commercial Street Manchester M15 4PZ on Thursday 30 September 2021 at 2 p.m., is set out on pages 4 to 7 of this document.

Your attention is drawn to the letter from the Chairman on pages 2 and 3 of this document which sets out the arrangements for the meeting. In light of the coronavirus pandemic, you are strongly encouraged not to attend the meeting in person. Also, given the uncertainty around whether shareholders will be permitted lawfully to attend the meeting in person, by reason of the pandemic and associated restrictions, you are strongly encouraged to appoint the Chair of the meeting as your proxy and to give instructions on how the Chair should vote on each of the resolutions. To be valid, the proxy appointment must be received at the address for delivery specified in the Notes to the notice of AGM by no later than 2 p.m. on Tuesday, 28 September 2021.

# Letter from the Chairman

## Directors:

Paul Andrew McDonald (Non-executive Chairman)  
Sandeep (Sandy) Singh Chadha (Chief Executive Officer)  
Suzanne Gwendoline Smith (Chief Finance Officer)  
Mark Richard Cashmore (Non-executive Director and Senior Independent Director)  
Simon Martin Lord (Non-executive Director)  
To the holders of ordinary shares in Supreme plc (the Company)

## Registered Office:

4 Beacon Road  
Ashburton Park  
Trafford Park  
Manchester  
M17 1AF  
31 August 2021

Dear Shareholder

## Annual report and accounts for the year ended 31 March 2021 and 2021 Annual General Meeting

I am pleased to inform you that the Company's annual report and accounts for the year ended 31 March 2021 and the notice of the 2021 annual general meeting have now been published. A copy of the annual report and accounts is enclosed with this document.

This year's annual general meeting (the **AGM**) will be held at the offices of Beyond Corporate Limited 2nd Floor, Commercial Wharf, 6 Commercial Street Manchester M15 4PZ on Thursday 30 September 2021 at 2 p.m. The formal notice of AGM is set out on pages 4 to 6 of this document and contains the proposed resolutions. Explanatory notes to the business to be considered at the AGM are set out in the Appendix to this document on page 7.

## Format of the AGM

The Board of Directors continues to monitor the public health guidance and legislation issued by the UK Government relating to the COVID-19 pandemic and our priority at this time remains the health, safety and wellbeing of all of our employees, shareholders and other stakeholders. We will be taking measures to reduce the risks associated with COVID-19 at the AGM. As part of its monitoring, the Board has noted that, whilst from 19 July 2021 it may be lawful to attend the AGM, COVID-19 infection rates remain high. The Board has no desire to increase the risk of our employees, shareholders and other stakeholders to infection and would not want the AGM to be an event that spreads COVID-19. It has further noted that between the date of this letter and the date of the AGM public health restrictions and guidance may change to prohibit or otherwise limit attendance. It is therefore intended that the directors will be present in person at the AGM, in place on the date of the meeting. However, given ongoing public health considerations, you are strongly encouraged not to attend the meeting in person. We do not anticipate that there will be any circulation of shareholders or Directors before or after the meeting, and refreshments will not be served.

You are strongly encouraged to appoint the Chair of the meeting as your proxy and to give your instructions on how you wish the Chair to vote on the proposed resolutions. This will ensure that your votes will be counted if ultimately you (or any other proxy who you might otherwise appoint) are not able, or do not wish, to attend the AGM in person.

Information on how to appoint a proxy can be found in the Notes to the Notice of AGM set out on pages 5 to 6 (inclusive). To be valid, your proxy appointment must be received at the address for delivery specified in the Notes by Tuesday 28 September 2021 at 2 p.m. If you appoint the Chair of the meeting as your proxy, the Chair will vote in accordance with your instructions. If the Chair is given discretion as to how to vote, he or she will vote in favour of each of the resolutions set out in the notice of AGM. Appointing the Chair of the meeting as your proxy will not prevent you from attending the meeting and voting in person if you wish to do so (and if attendance in person is permitted under applicable public health restrictions and guidance). However, we strongly encourage you not to attend the AGM in person.

To allow us to plan appropriately, as numbers may be restricted, any shareholder who nonetheless wishes to attend the AGM in person is asked to register their intention to do so as soon as practicable. This should be done by emailing the Company Secretary at [investors@supreme.co.uk](mailto:investors@supreme.co.uk). Any shareholders attending in person will be expected to adhere to any special arrangements and safety measures which the Company may put in place on the day which may include observing appropriate social distancing and wearing face coverings.

All proposed resolutions at the AGM will be put to a vote on a poll. This will result in a more accurate reflection of the views of shareholders by ensuring that every vote is recognised. On a poll, each shareholder has one vote for every share held.

## Engagement

The board recognises the importance of the AGM to shareholders and is keen to ensure that you are able to engage in this year's AGM as effectively as practicable. The board invites you to join our audio only webcast to listen to the AGM remotely and to follow the proceedings in real time, if you wish to do so. Please note, however, that you will not be able to vote during the webcast and it is therefore important that, if you wish to vote at the AGM, you appoint a proxy to attend and vote on your behalf.

Shareholders can register to join the webcast using the following link: [https://brrmedia.news/Supreme\\_AGM](https://brrmedia.news/Supreme_AGM)

You will be prompted to enter your unique Shareholder Reference Number (this is printed on your proxy form), PIN number (this is the first two and last two digits of your Shareholder Reference Number) and supply your email address. You will then receive a unique webcast link by email, together with instructions on how to login and access the webcast on the day. If you have questions about the webcast facility, please email the Company Secretary at [investors@supreme.co.uk](mailto:investors@supreme.co.uk).

You can put a question to the board relating to the business to be conducted at the AGM by emailing [investors@supreme.co.uk](mailto:investors@supreme.co.uk) in advance. Any questions you wish to submit in advance of the AGM must be received by 2p.m. on Tuesday 28 September 2021. The board will either respond to you directly or answer the question during the AGM. We will endeavour to provide a response in advance of the proxy voting deadline to shareholders who have pre-submitted questions to us. In the usual way, the Company reserves the right at the AGM to consolidate questions of a similar nature.

**Change of circumstances**

The board recognises that the coronavirus pandemic is an evolving situation and that it may be necessary to modify our AGM arrangements further in the coming weeks. The arrangements are therefore subject to change, including at short notice, if circumstances and/or public health guidance changes. If restrictive Government measures on travel or public gatherings, or 'stay at home' measures, will be in place on the date of the AGM, the meeting will be scaled-back accordingly. This may mean that not all directors are present in person at the meeting and that you (and anyone other than the Chair who is appointed as a proxy) may not be permitted to attend the meeting in person.

The board therefore recommends that you monitor the Company's announcements for any updates at <https://investors.supreme.co.uk/regulatory-announcements/>

The results of the AGM will be published in the investor section of the Company's website at <https://investors.supreme.co.uk/> following the meeting.

Please note that you may not use any electronic address provided in this document, or in any related document (including the accompanying form of proxy), to communicate with the Company for any purposes other than those expressly stated.

**Recommendation**

The board considers that each of the proposed resolutions set out in the notice of AGM is in the best interests of the Company and its shareholders as a whole and unanimously recommends shareholders to vote in favour of them, as the directors intend to do in respect of their own beneficial shareholdings (save in respect of those resolutions in which they are personally interested).

Yours faithfully

**Paul McDonald**  
Chairman

# SUPREME

PLC

(incorporated in England and Wales with registered number 05844527)

## Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting (**meeting**) of Supreme plc (**Company**) will be held at the offices of Beyond Corporate Limited 2nd Floor, Commercial Wharf, 6 Commercial Street Manchester M15 4PZ on 30 September 2021 at 2 p.m., for the purpose of considering and, if thought fit, passing the following resolutions. Resolutions 1 to 9 will be proposed as ordinary resolutions and resolutions 10 to 11 will be proposed as special resolutions.

### Ordinary Resolutions

#### Receipt of audited accounts and reports

1. That the financial statements of the Company for the year ended 31 March 2021 and the reports of the Directors and auditors be received and adopted.

#### Re-election of directors

2. That Paul Andrew McDonald be re-elected as a director of the Company.
3. That Sandeep Singh Chadha be re-elected as a director of the Company.
4. That Suzanne Gwendoline Smith be re-elected as a director of the Company.
5. That Mark Richard Cashmore be re-elected as a director of the Company.
6. That Simon Martin Lord be re-elected as a director of the Company.

#### Re-appointment and remuneration of the auditor

7. That BDO LLP be re-appointed, as auditors of the Company until the conclusion of the next Annual General Meeting.
8. That the Directors be authorised to fix the auditors' remuneration.

#### Authority to allot shares

9. That in substitution for all previous authorities which are hereby revoked the Directors be and they are hereby generally and unconditionally authorised (in substitution for any existing such powers) for the purposes of section 551 of the Companies Act 2006 (the "**Act**") to exercise all the powers of the Company to allot shares in the Company ("**Shares**") or to grant rights to subscribe for or to convert any security into shares in the Company ("**Rights**") up to an aggregate nominal amount of £3,887,569 provided that this authority shall expire 15 months from the date of this resolution or at the conclusion of the Company's next Annual General Meeting, if earlier, unless previously renewed, varied or revoked by the Company in general meeting and that the Company may before such expiry make an offer or agreement which would or might require Shares to be allotted or Rights to be granted after such expiry and the Directors may allot Shares or grant Rights in pursuance of such offer or agreement notwithstanding that the authority conferred hereby has expired; and

### Special Resolutions

#### Disapplication of pre-emption rights

10. That subject to the passing of resolution 9 and in substitution for all previous authorities which are hereby revoked the Directors be and they are hereby empowered (in substitution for any existing such powers) pursuant to section 570 of the Act to allot equity securities (as defined in section 560 of the Act) for cash pursuant to the authorities conferred by resolution 8 as if section 561 (1) of the Act did not apply to any such allotment, provided that this power shall be limited to the allotment of equity securities for cash:
  - (a) in connection with an offer of equity securities by way of rights to holders of ordinary shares in proportion (as nearly as may be practicable) to their respective holdings of such shares, but subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or any legal or practical problems under the laws of any territory, or the requirements of any regulatory body or stock exchange; and
  - (b) otherwise than pursuant to sub-paragraphs a above below up to an aggregate nominal amount of £1,166,270 provided that this authority shall expire 15 months from the date of this Resolution or at the conclusion of the Company's next Annual General Meeting if earlier, unless previously renewed, varied or revoked by the Company in general meeting and that the Company may before such expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry and the Directors may allot equity securities in pursuance of any such offer or agreement notwithstanding that the power conferred hereby has expired and in this Resolution the expression "equity securities" and references to the allotment of equity securities shall bear the same respective meanings as in section 560 of the Act.

#### Purchase of own ordinary shares

11. That the Company is generally and unconditionally authorised pursuant to section 701 of the Act to make market purchases (as defined in section 693 of the Act) of ordinary shares of £0.10 each in its capital, provided that:
  - (a) the maximum aggregate number of such shares that may be acquired under this authority is 11,662,700 (representing approximately 10% of the Company's issued ordinary share capital at 30 August 2021);
  - (b) the minimum price (exclusive of expenses) which may be paid for such a share is £0.10 (being its nominal value);
  - (c) the maximum price (exclusive of expenses) which may be paid for such a share is five per cent above the average of the middle market quotations for an ordinary share as derived from the AIM Appendix to the Daily Official List of the London Stock Exchange plc for the five business days immediately preceding the date on which the share is contracted to be purchased or, in the case of a tender offer, the terms of the tender offer are announced;
  - (d) this authority shall expire on 15 months from the date of this resolution or, if earlier, on the conclusion of the Company's next annual general meeting; and
  - (e) before such expiry the Company may enter into a contract to purchase shares that would or might require a purchase to be completed after such expiry.

By Order of the Board

**Suzanne Smith**  
Company Secretary  
31 August 2021

Registered Office:  
4 Beacon Road  
Ashburton Park  
Trafford Park  
Manchester  
M17 1AF

# Notes to the Notice of Annual General Meeting

## Coronavirus Restrictions

1. The continuing coronavirus (COVID-19) pandemic has led to the imposition of severe restrictions on public gatherings. Whilst these restrictions have been lifted COVID-19 infection rates remain high and by the date of the AGM public health restrictions and guidance may change to prohibit or otherwise limit attendance or close the venue on the date of the meeting.

The Board has no desire to increase the risk of our employees, shareholders and other stakeholders to infection and would not want the AGM to be an event that spreads COVID-19. The Company strongly encourages Shareholders not to attend the meeting in person and wishes to notify its Shareholders that physical attendance in person at the meeting may not be possible, in which case the meeting will take place with the minimum necessary quorum of two Shareholders, which will be facilitated by the Company in line with the Government's social distancing advice (if any) applicable as at that time.

Pending further developments, the Board:

- encourages Shareholders to submit their votes via proxy as early as possible, and Shareholders should appoint the Chair of the meeting as their proxy. If a Shareholder appoints someone else as their proxy, that proxy may not be able to attend the meeting in person or cast the Shareholder's vote;
- proposes that voting at the meeting will be conducted by means of a poll on all resolutions, with each Shareholder having one vote for each share held, thereby allowing all those proxy votes submitted and received prior to the meeting to be counted;
- encourages you to submit any question that you would like to be answered by sending it, together with your name as shown on the Company's register of members and the number of shares held, to the following email address: [investors@supreme.co.uk](mailto:investors@supreme.co.uk) so that it is received by no later than 2pm on Tuesday 28 September 2021. Please insert "AGM – Shareholder Questions" in the subject header box of your email. The board will either respond to you directly or answer the question during the AGM..

There will be no presentations from the Directors, the meeting will end immediately following the formal business of the meeting and there will be no refreshments. The Company is taking these precautionary measures to safeguard its Shareholders' and employees' health and make the meeting as safe and as efficient as possible. The Company will take such further steps as are required with the health and wellbeing of its Shareholders and employees in mind. Shareholders are reminded that the Company gave a presentation to retail investors on the last financial year which can be viewed at <https://investors.supreme.co.uk/financial-reports-presentations-and-admission-document/>

## Entitlement to attend, vote and speak

2. In accordance with Regulation 41 of the Uncertificated Securities Regulations 2001 (as amended) and Article 46.4 of the Company's articles of association, only those members entered on the Company's register of members not later than 6.30 p.m. on 28 September 2021, or, if the meeting is adjourned, shareholders entered on the Company's register of members not later than 48 hours before the time fixed for the adjourned meeting shall be entitled to attend, vote and speak at the meeting. Changes to the register of members after the relevant deadline shall be disregarded in determining the rights of any person to attend and vote at the meeting

## Shares in issue

3. As at 30 August 2021 (being the last practicable business day prior to the publication of this notice of annual general meeting) the Company's issued share capital consists of 116,627,074 ordinary shares of £0.10 each, carrying one vote each. The Company did not hold any shares in treasury as at that date. Therefore, the total voting rights in the Company as at 30 August 2021 were 116,627,074.

## Appointment of proxies

4. If you are a shareholder who is entitled to attend and vote at the meeting, you are entitled to appoint one or more proxies to exercise all or any of your rights at the meeting to attend and to speak and vote on their behalf at the Meeting. A proxy does not need to be a shareholder of the Company but must attend the meeting to represent you.
5. A Shareholder may appoint more than one proxy in relation to the Meeting provided that each proxy is appointed to exercise the rights attached to a different Ordinary Share or Ordinary Shares held by that Shareholder
6. If you do not give your proxy an indication of how to vote on any resolution, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the Meeting.<sup>6</sup>
7. You can appoint a proxy or proxies and give proxy instructions either:
  - by submitting your proxy electronically at the Equiniti website, [www.sharevote.co.uk](http://www.sharevote.co.uk) using the Voting ID, Task ID and Shareholder Reference Number on the Form of Proxy. For an electronic proxy appointment to be valid, the appointment must be received by Equiniti no later than 2pm on 28 September 2021 or, if the AGM is adjourned, 48 hours (excluding non-working days) before the time of the adjourned AGM.
  - by utilising the hard copy form sent to you (unless you have requested not to receive a hard copy form). If you have mislaid your form or otherwise require a new hard copy form please contact the registrars, Equiniti Limited, on 0371 384 2030 from within the UK and +44 (0)121 415 7047 from overseas. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 8.30 a.m. – 5.30 p.m., Monday to Friday excluding public holidays in England and Wales.
  - in the case of CREST members, by utilising the CREST electronic proxy appointment service in accordance with the procedures set out in note 8 below. In order for a proxy appointment to be valid a form of proxy must be completed.

In each case the form of proxy must be received by Equiniti Limited at Aspect House, Spencer Road, Lancing BN99 6DA by 2pm on 28 September 2021.

## Crest

8. CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the Meeting (and any adjournment of the Meeting) by using the procedures described in the CREST Manual (available from [www.euroclear.com](http://www.euroclear.com)). CREST Personal Members or other CREST sponsored members, and those CREST members who have appointed a service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.
9. In order for a proxy appointment or instruction made by means of CREST to be valid, the appropriate CREST message (a 'CREST Proxy Instruction') must be properly authenticated in accordance with Euroclear UK & Ireland Limited's specifications and must contain the information required for such instructions, as described in the CREST Manual. The message must be transmitted so as to be received by the issuer's agent (ID RA19) by 2pm on 28 September 2021. For this purpose, the time of receipt will be taken to mean the time (as determined by the timestamp applied to the message by the CREST application host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time, any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.
10. CREST members and, where applicable, their CREST sponsors or voting service providers should note that Euroclear UK & Ireland Limited does not make available special procedures in CREST for any particular message. Normal system timings and limitations will, therefore, apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member, or sponsored member, or has appointed a voting service provider(s), to procure that his CREST sponsor or voting service provider(s) take(s) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting system providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

### **Appointment of proxy by post**

11. The notes to the hard copy proxy form explain how to direct your proxy how to vote on each resolution.

To appoint a proxy using the proxy form, the form must be:

- completed and signed;
- sent or delivered to the registrars at Equiniti Limited at Aspect House, Spencer Road, Lancing BN99 6DA; and
- received by Equiniti Limited no later than 2pm. on 28 September 2021.

In the case of a shareholder which is a company, the proxy form must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company.

Any power of attorney or any other authority under which the proxy form is signed (or a duly certified copy of such power or authority) must be included with the proxy form.

### **Appointment of proxy by joint members**

12. In the case of joint holders, where more than one of the joint holders completes a proxy appointment, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).

### **Changing proxy instructions**

13. Shareholders may change proxy instructions by submitting a new proxy appointment using the methods set out above. Note that the cut-off time for receipt of proxy appointments also apply in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded.

Where you have appointed a proxy using the hard-copy proxy form and would like to change the instructions using another hard-copy proxy form, please contact Equiniti Limited in the manner set out at 7 above.

If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.

### **Termination of proxy appointment**

14. A shareholder may terminate a proxy instruction but to do so you will need to inform the registrars, Equiniti Limited, in writing by sending a signed hard-copy notice clearly stating your intention to revoke your proxy appointment to the Company. In the case of a shareholder which is a company, the revocation notice must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the revocation notice is signed (or a duly certified copy of such power or authority) must be included with the revocation notice.

The revocation notice must be received by Equiniti Limited no later than 2pm on 28 September 2021.

If you attempt to revoke your proxy appointment but the revocation is received after the time specified, your original proxy appointment will remain valid unless you attend the meeting and vote in person.

Appointment of a proxy does not preclude you from attending the meeting and voting in person. If you have appointed a proxy and attend the meeting in person, your proxy appointment will automatically be terminated.

### **Corporate representatives**

15. A corporation which is a shareholder can appoint one or more corporate representatives who may exercise, on its behalf, all its powers as a shareholder provided that they do not do so in relation to the same shares.

### **Communication**

16. Except as provided above, shareholders who have general queries about the meeting should contact the registrars, Equiniti Limited whose details are set out in note 7 (no other methods of communication will be accepted).

You may not use any electronic address provided either:

- in this notice of annual general meeting; or
- any related documents (including the proxy form),

to communicate with the Company for any purposes other than those expressly stated.

### **Questions at the meeting**

17. Any member attending the meeting has the right to ask questions. The Company must answer any question you ask relating to the business being dealt with at the meeting unless:

- Answering the question would interfere unduly with the preparation for the meeting or involve the disclosure of confidential information.
- The answer has already been given on a website in the form of an answer to a question.
- It is undesirable in the interests of the Company or the good order of the meeting that the question be answered.

Shareholders may submit any questions on the business of the AGM and resolutions via [investors@supreme.co.uk](mailto:investors@supreme.co.uk) up until 2pm on 28 September 2021. The directors will answer questions at the AGM and also publish the questions and answers on the Company's website after the meeting.

### **AGM Documents**

18. Any member can find a copy of the financial statements of the Company for the year ended 31 March 2021 and the reports of the Directors and auditors and this circular (including the notice of annual general meeting) at <https://investors.supreme.co.uk/regulatory-announcements/>

# APPENDIX

## Explanatory notes to the business of the AGM

### Ordinary Resolutions

#### Resolution 1 – Receipt of the audited accounts and reports

The Companies Act 2006 requires the directors of a public company to lay before the company in general meeting copies of the directors' reports, the independent auditor's report and the audited financial statements of the company in respect of each financial year. The Company proposes an ordinary resolution to receive its audited accounts and reports for the financial year ended 31 March 2021.

#### Resolutions 2 to 6 – Re-election of directors

As a private company the Company has never held an AGM. With the exception of Sandy Chadha, who was appointed in December 2017, all directors have been appointed on or after 17 August 2020.

The Company's articles of association provide that any director then in office who has been appointed by the board since the previous annual general meeting shall retire from office but shall be eligible for re-appointment.

The Company's articles of association also provide that at each annual general meeting one-third of the Company's directors in office (or, if the number of such directors is not a multiple of three, the number nearest to but not greater than one-third) shall retire from office but shall be eligible for re-appointment.

Accordingly, the board has decided that all directors are to be proposed for re-election this year. Therefore, each director is to retire at the AGM and intends to stand for re-election by the shareholders, having confirmed to the board that (s)he is willing to continue to act as a director.

Biographical details for all Directors, together with information on the skills they each bring to the Board, are on page 23 of the audited accounts and reports.

#### Resolutions 7 and 8 – Re-appointment and remuneration of the auditor

The Company is required to appoint or re-appoint an auditor at each annual general meeting at which its audited accounts and reports are presented to shareholders. On the recommendation of the audit committee, the board is proposing to shareholders the re-appointment of BDO LLP as the Company's auditor for the financial year which commenced on 1 April 2021. Resolution 7, therefore, proposes the re-appointment of BDO as auditor to hold office until the Company's next annual general meeting. Resolution 8 authorises the audit committee to fix the auditors' remuneration.

#### Resolution 9 – Authority to allot shares

The directors currently have a general authority to allot new shares in the Company and to grant rights to subscribe for, or convert any securities into, shares. This authority is, however, due to expire at the AGM and the board would like to seek a new authority to provide the directors with flexibility to allot new shares and grant rights up until the Company's next annual general meeting. The directors do not have any present intention to exercise this authority, however the board considers it prudent to maintain the flexibility that it provides, so as to enable the directors to respond to any appropriate opportunities that may arise.

Under section 551 of the Act, relevant shares may be issued only with the consent of the shareholders, unless the shareholders pass a resolution generally authorising Directors to issue shares without further reference to the shareholders. This resolution authorises the Directors to allot shares in the Company or to grant rights to subscribe for or convert any security into shares up to an aggregate nominal amount of £3,887,569 representing approximately one-third of the issued ordinary share capital of the Company as at 30 August 2021, being the latest practicable date prior to the publication of this notice. Unless revoked, varied or extended, this authority will expire on the earlier of the conclusion of the next AGM and the date 15 months from the date of the resolution which, on the assumption the AGM is not adjourned or otherwise postponed, would be 31 December 2022. This resolution, if passed, will replace a similar resolution passed on 26 January 2021.

### Special Resolutions

#### Resolution 10 – Disapplication of pre-emption rights

Resolution 10 empowers the Directors to allot equity securities (such as Ordinary Shares) for cash and make sales of treasury shares other than in accordance with section 561 of the Act which requires a company to offer all allotments of equity securities for cash and all sales of treasury shares first to existing shareholders in proportion to their holdings following a statutory pre-emption procedure. In the case of a rights issue the pre-emption procedure may prove both costly and cumbersome. Accordingly, resolution 10 excludes pre-emption rights as far as rights issues are concerned and otherwise enables Directors to allot shares for cash up to an aggregate nominal value of £1,166,270 which is approximately 10 per cent. of the issued share capital of the Company as at 30 August 2021, being the latest practicable date prior to publication of this notice. Resolution 10, if passed, will replace a similar resolution passed on 26 January 2021. The Directors believe that the limited powers provided by this resolution will allow the Board to maintain a degree of flexibility. Unless previously revoked or varied, the authority granted under this resolution shall expire on the earlier of the conclusion of the next AGM of the Company and the date 15 months from the date of the resolution which, on the assumption the AGM is not adjourned or otherwise postponed, would be 31 December 2022.

#### Resolution 11 – Purchase of own ordinary shares

A special resolution is proposed to empower the Directors to purchase the Company's shares in the market. The power given by the resolution will only be exercised if the Directors are satisfied that any purchase is in the interests of shareholders. The Directors will also give careful consideration to gearing levels of the Company and its general financial position. The purchase price would be paid out of distributable profits. The Companies Act 2006 permits certain listed companies to hold shares in treasury, as an alternative to cancelling them, following a purchase of own shares by the company. Shares held in treasury may subsequently be cancelled, sold for cash or used to satisfy share options and share awards under the share award schemes the Company offers to its employees. Once held in treasury, the company is not entitled to exercise any rights, including the right to attend and vote at meetings in respect of the shares. Further, no dividend or other distribution of the company's assets may be made to the company in respect of the treasury shares. If the Directors exercise the authority conferred by resolution 11, they may consider holding those shares in treasury, rather than cancelling them. The Directors believe that holding shares in treasury would provide the Company with greater flexibility in the management of its share capital. The Directors will also consider using the treasury shares to satisfy share awards under the share award schemes the Company offers to its employees.

The maximum number of ordinary shares which may be purchased under this authority is 11,662,700 (representing approximately 10% of the Company's issued ordinary share capital at 30 August 2021 being the latest date prior to publication of this document).

The price paid for shares will not be less than the nominal value of £0.10 per share nor more than 5% above the average of the middle-market quotation of the Company's ordinary shares as derived from the AIM Appendix to the Daily Official List for the five business days preceding the day on which the shares are purchased.

Resolution 10 will be proposed as a special resolution to provide the Company with the necessary authority. The authority will expire on the earlier of the conclusion of the next AGM of the Company and the date 15 months from the date of the resolution which, on the assumption the AGM is not adjourned or otherwise postponed, would be 31 December 2022.

